



**INM'S INDIAN ASSOCIATE REPORTS Q1 FY07/08 REVENUES UP  
BY 34.69%  
NET PROFIT UP BY 51.62%**

**Q1 FY07/08 Results (all comparisons with Q1 FY06/07)**

- Revenues at Rs 1.9 billion (€34.6 million), up by 34.69 % from Rs 1.4 billion
- Advertisement Revenues at Rs 1.3 billion (€22.8 million), up by 42.05% from Rs 0.9 billion
- EBIDTA at Rs 603 million (€10.9 million), up by 50.32% from Rs 401 million
- PAT at Rs 347 million (€6.2 million), up by 51.62% from Rs 229 million
- EPS (non-annualised) of Rs 5.76, higher by 51.58% from Rs 3.80
- EBIDTA margin increased to 31.39% from 28.12%
- Net margin increased to 18.05% from 16.04%

**Dublin/London – July 27, 2007:** Jagran Prakashan Limited (JPL), publishers of 'Dainik Jagran', India's largest read daily (Source: IRS 2007 Round 1), has reported total revenues of Rs 1.9 billion (€34.6 million) for Q1 FY07/08, an increase of 34.69% as compared to Rs 1.4 billion in Q1 FY06/07. The net profit stood at Rs 347 million (€6.2 million), an increase of 51.62% from Rs 229 million in the corresponding period. The non annualized EPS for the quarter stood at Rs 5.76, up 51.58% from Rs 3.80 in the corresponding quarter last year.

The steady growth in revenue has been driven by the significant growth of 42.05% in advertisement revenue. The increase in the total space sold, the effect of a rate increase taken in March 2007 and an increase in colour advertising drove this strong performance. While the total space sold increased by 21%, there was a 24% increase in colour space sold. Circulation copies sold per day were higher by 10.86%.

The revenue from businesses other than the publication business increased significantly and contributed to the growth in the quarter. The revenue from these activities was Rs. 114 million (€2.1 million), which represents 6.26% of total revenues from operations, as against 2.99% in the corresponding quarter last year.

JPL also launched two new editions of *City Plus* in East Delhi.

Commenting on the performance of the company in the last fiscal, Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL said, "We dedicated our efforts towards strengthening *Dainik Jagran* and various other initiatives. While Jagran Engage and Jagran Solutions have already attained a critical mass, other activities are ready to take off now. We are pretty positive about future of Media industry in general and business in particular."



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### **About Jagran Prakashan Limited**

Jagran Prakashan Limited is a leading media house of India, which publishes *Dainik Jagran*, India's largest read daily with a total readership of 17.11 million readers per day (IRS 2007 R1). It was also voted the most credible and trusted newspaper in India, according to a survey by Globscan, conducted in 10 of the world's leading countries, including the US, UK, Germany and Russia.

Established in 1942, *Dainik Jagran* was the brainchild of the Indian Freedom fighter, Late Shri Puran Chandra Gupta. *Dainik Jagran* is now published in 31 editions across 11 states from 30 different facilities. The company also launched *I-next*, the first ever bilingual newspaper in the country in December, 2006 and also has an English Infotainment paper called *City Plus*. The group publishes *Sakhi*, a monthly magazine targeted at women. The group also publishes *Jagran Varshiki*, an annual general knowledge digest, and various national and state statistical compilations.

Jagran Engage provides specialized 'Out of Home' advertising services, with a Pan-India footprint. Jagran Solutions provides below the line activities like promotional marketing, event management and on ground activities having pan India presence. The company's portal [www.jagran.com](http://www.jagran.com) is the most visited Hindi portal in the world. The company provides IVR/AVR/SMS services through its short code service 7272.



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### CORPORATE PROFILE

Independent News & Media PLC [‘INM’] is a leading international newspaper and communications group, with its main interests in Australia, India, Ireland, New Zealand, South Africa and the United Kingdom. Spanning four continents, 10 major markets and 21 individual countries, INM has market-leading newspaper positions in Australia (regional), India, Ireland, New Zealand and South Africa. In the United Kingdom, it publishes the flagship national title, The Independent, as well as being the largest newspaper group in Northern Ireland.

Across these regions, the Group publishes over 180 newspaper and magazine titles, delivering a combined weekly circulation of over 31 million copies with a weekly audience of over 100 million consumers and includes the world’s largest read newspaper, Dainik Jagran, in India. The Group has established a strong and growing online presence, with over 100 editorial and classified sites.

INM is the largest radio operator – over 130 stations and an audience exceeding five million people – and outdoor advertising operator in Australasia and also has leading outdoor advertising positions in Hong Kong, Malaysia, India, Indonesia and across Africa.

The Group has grown consistently over the last 15 years by building a geographically unique and diverse portfolio of market leading brands, and today manages gross assets of €3.9 billion, revenue of €1.8 billion and employs approximately 9,800 people worldwide.

Further information is available on the Group’s website [www.inmplc.com](http://www.inmplc.com).