

INDEPENDENT NEWS & MEDIA PLC
AGM Outlook Statement

Dublin/London -- 8th June 2006: Sir Anthony O'Reilly, Chief Executive, Independent News & Media PLC ['INM' or the Group] (ticker: INWS; INWS.L) delivered the following outlook statement at the Group's Annual General Meeting in Dublin:

"Your Group, as a global media organisation, is unique in that it operates market leading newspaper brands in some of the world's fastest growing economies. Our multi-media, multi-lingual and multi-market strategy for growth, combined with our low cost ethos, gives us confidence in our ability to deliver another year of superior earnings growth. Early results for 2006 are in line with expectations and we look forward to another successful year."

Independent will issue a more detailed pre-close trading statement on Monday, 26th June, designed to provide further guidance on the Group's trading conditions and the prospects for the remainder of 2006.

-- ENDS --

8th June 2006

For further information:

Gavin O'Reilly
Group Chief Operating Officer
Independent News & Media PLC
Dublin
Tel: +353 (0)1 466 3200

Donal Buggy
Group Chief Financial Officer
Independent News & Media PLC
Dublin
Tel: +353 (0)1 466 3200

Pat Walsh
Murray Consultants
Dublin
Tel: +353 (0)1 498 0300

Mark Kenny/Jonathan Neilan
K Capital Source
Dublin
Tel: +353 (0)1 631 5500

Rory Godson
Powerscourt Media
London
Tel: +44 (0)207 236 5619