

Company Name **Independent News & Media PLC**

STANDARD FORM TR-1
VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE
2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION
DIRECTIVE 2007/14/EC

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Independent News & Media PLC
2. Reason for the notification (please tick the appropriate box or boxes):
 - In compliance with Regulation 79(7)
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation:
 - i. Sir Anthony O'Reilly
 - ii. Indexia Holdings Limited
 - iii. Cartson Holdings Limited

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: - See 3 above and 11 below.
10. In case of proxy voting: [*name of the proxy holder*] will cease to hold [*number*] voting rights as of [*date*]. N/A
11. Additional information:
- Indexia Holdings Limited (ii) is 100% controlled by Sir Anthony O'Reilly.
- Cartson Holdings Limited (iii) is 100% controlled by Sir Anthony O'Reilly.
- Increase in number of Shares held as a result of taking up of full entitlement in Rights Issue.
- Decrease in percentage holding as a result of the issue of Shares (other than Right Issue Shares) by the Company.

Done at Dublin on 7 January 2010