

STANDARD FORM TR-1

VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/ECⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ: **Independent News & Media Plc**
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ: **Invesco Ltd**
4. Full name of shareholder(s) (if different from 3.)^{iv}:
5. Date of the transaction and date on which the threshold is crossed or reached^v:
13 April 2010
6. Date on which issuer notified
15 April 2010
7. Threshold(s) that is/are crossed or reached: **2%**
8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
	Number of Shares ^{viii}	Number of Voting rights ^{ix}	Number of shares ^x	Number of voting rights ^{xi}		% of voting rights	
				Direct ^{xii}	Indirect ^{xiii}	Direct	Indirect
Ord Euro 0.5 IE0004614818	135,517,432	135,517,432			93,669,418	2.67%	
SUBTOTAL A (based on aggregate voting rights)	135,517,432	135,517,432			93,669,418	2.67%	

B) Financial Instruments				
Resulting situation after the triggering transaction ^{xiv}				
Type of financial instrument	Expiration Date ^{xv}	Exercise/Conversion Period/ Date ^{xvi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in relation to all expiration dates)				

Total (A+B)	number of voting rights	% of voting rights
93,669,418	93,669,418	2.67%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvii}:

Invesco Trimark Limited (Canada) – 29,498,651

Invesco Asset Management GmbH (Germany) – 740,838

Invesco Asset Management Limited – 9,260,483

Invesco Fund Managers Limited – 53,710,802

PowerShares Capital Management Ireland – 126,404

PowerShares Capital Management LLC – 332,240

10. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[number]* voting rights as of *[date]*.

11. Additional information:

Done at *[place]* on *[date]*.