

STANDARD FORM TR-1

**VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/ECⁱ**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: **INDEPENDENT NEWS AND MEDIA PLC.**
2. Reason for the notification (please tick the appropriate box or boxes):
 an acquisition or disposal of voting rights
 an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:
Denis O'Brien
4. Full name of shareholder(s) (if different from 3.)^{iv}:
- Aurum Nominees Limited
- Merrion Crest Nominees
- Zeban Nominees Ltd.
5. Date of the transaction and date on which the threshold is crossed or reached^v:
1st December 2009
6. Date on which issuer notified; **9th December 2009**
7. Threshold(s) that is/are crossed or reached: **15 %**

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvii}: **see attached**
10. In case of proxy voting: [*name of the proxy holder*] will cease to hold [*number*] voting rights as of [*date*].
11. Additional information:

Done at Dublin on 9th December 2009