

INDEPENDENT NEWSPAPERS REACHES AGREEMENT

TO ACQUIRE SLIGO CHAMPION NEWSPAPER

Tuesday, 18th December 2007 - Independent News & Media (Ireland) is pleased to confirm that it has reached agreement to acquire the Sligo Champion. The acquisition is subject to normal due diligence, contract and regulatory approval.

Speaking today Vincent Crowley, Chief Executive, Independent News & Media (Ireland), said:

"We are pleased that we are the preferred bidder for the Sligo Champion. The paper is one of Ireland's oldest and leading regional titles, and would be a good addition to our portfolio of Irish regional titles".

Ends.

Tuesday, 18 December 2007

For reference:

Pat Walsh
Murray Consultants Limited

Telephone:

+353-14980300
+353-87-2269345