

Independent News & Media PLC (“INM” or the “Group”)

Share Consolidation and Total Voting Rights

Ticker: (Bloomberg) INM.ID/ INM.LN and (Reuters) INME.I/ INME.L

Dublin 14 June 2010

Further to the announcement issued by Independent News & Media PLC (“INM” or the “Group” or the “Company”), on 10 June 2010, the Group is pleased to announce that the proposed 1-for-7 share consolidation has today become effective.

In conformity with Regulation 20 of the Transparency (Directive 2004/109/EC), the Company announces that as of the date of this announcement:

The Company's issued share capital consists of 505,468,508 Ordinary Shares of nominal value €0.35 each of which the Company holds 5,597,076 Ordinary Shares in treasury, which do not carry voting rights. Therefore the total number of shares with voting rights is 499,871,432.

The above figure of 499,871,432 may be used by shareholders as a denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Transparency (Directive 2004/109/EC) Regulations 2007 and the Transparency Rules of the Financial Regulator.

Mr. Gavin O'Reilly, INM Group Chief Executive Officer, commented:

“Consolidation of the Group’s share capital is intended to reduce share price volatility, to narrow bid/offer spreads, to increase the marketability of the Company’s shares to a broader investor base; and, in time, to restore the share price to a level which better reflects INM’s intrinsic worth and prospects.”

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For further information, please contact:

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