



Independent News & Media PLC

## Retirement of Directors

**Dublin/London 18 December 2008:** The Board of Independent News & Media PLC [‘INM’ or the ‘Group’] (ticker: INWS.I; INWS.L) today announces that Mr. Liam Healy and Mr. Joseph Davy have advised the company of their decision to retire from the board, with effect from 31 December 2008.

Commenting, Sir Anthony O’Reilly, Chief Executive, Independent News & Media PLC said: “The Board of INM owes a huge debt of gratitude to two of the most insightful, committed and effective board members I have ever had the privilege to serve with.

“Liam Healy was a key architect in the Group’s international expansion and in its transition from a small domestic newspaper company to a global media operator with revenues in excess of €1.6 billion. Liam served this company as Chief Executive, as board member, as Deputy Chairman and as committee member, but his greatest contribution has been his ability to inspire, challenge and lead by example.

“Joe Davy’s business and financial insight, his understanding of the role and responsibilities of a media company and his active involvement at committee and board level shall be missed by his colleagues on the board and by the entire executive management team.

“On behalf of the Board of INM I wish to express my deepest gratitude to both men for their invaluable contribution to the company over many years” Sir Anthony added.

ENDS