



Independent News & Media PLC

Ticker: (Bloomberg) INM.ID/ INM.LN and (Reuters) INME.I/ INME.L

December 15, 2008 Independent News & Media PLC makes the following announcement in connection with the redemption of €125,000,000 8% Guaranteed Subordinated Notes by its wholly owned subsidiary Independent News & Media Finance (Ireland) PLC.

**Independent News & Media Finance (Ireland) Public Limited Company
(The “Issuer”)**

**€125,000,000 8 per cent. Guaranteed Subordinated Notes due 2008 (the
“Notes”); ISIN: XS0181830307**

RE: Fully Redeemed Notes and Cancellation of Listing

The Issuer wishes to announce that, as scheduled, the Notes will be redeemed at their principal amount on 15 December 2008.

The Irish Stock Exchange has agreed to remove the Notes from the Official List and from trading on the Main Market of the Irish Stock Exchange with effect from today, 15 December 2008.

J & E Davy
Listing Agent

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