



Independent  
News & Media PLC

## **RiskMetrics Recommends Shareholders Vote AGAINST EGM Resolutions**

### **Leading Proxy Advisor Supports INM's Recommendation to Shareholders**

*Dublin/London* – 19<sup>th</sup> October, 2009: Independent News & Media PLC (“INM” or the “Company”) today announces that RiskMetrics Group, the world's leading independent proxy advisory firm, recommends that shareholders vote in line with INM's recommendations and vote AGAINST the two resolutions being put to the Extraordinary General Meeting (“EGM”) on Tuesday, 3<sup>rd</sup> November, 2009.

#### **EGM Resolutions**

The resolutions being put to shareholders at the EGM, together with INM's voting recommendations, are set out below:

- 1. “That Dr. Brian J. Hillery is removed from his office as the chairman of the Company in accordance with section 182 of the Companies Act 1963 with immediate effect.”**

The Board is wholly satisfied with, and continues to endorse fully, Dr. Hillery as INM's Chairman. The Board does not, therefore, believe that the removal of Dr. Hillery from the Board is in the best interests of the Company and the Shareholders as a whole at this time and urges Shareholders to vote AGAINST Resolution 1.

- 2. “That a new senior independent director be appointed with immediate effect.”**

The INM Board is also wholly satisfied with, and continues to endorse fully, Baroness Jay as INM's Senior Independent Director. The Board does not, therefore, believe that the removal of Baroness Jay from the position of Senior Independent Director of the Company is in the best interests of the Company and the Shareholders as a whole at this time and urges Shareholders to vote AGAINST Resolution 2.

Full details of the two resolutions and INM's recommendations are set out in the Notice of Meeting posted to all shareholders and which is also available on the INM website [www.inmplc.com](http://www.inmplc.com)

**For further information, please contact:**

#### **Media**

Pat Walsh  
Murray Consultants (Dublin)  
Tel: +353 1 498 0300

Rory Godson/ Paul Durman  
Powerscourt (London)  
Tel: +44 20 7250 1446

#### **Investors and Analysts**

Mark Kenny/ Jonathan Neilan  
FD K Capital Source (Dublin)  
Tel: +353 1 663 3680