



Independent News & Media PLC

MARKET ANNOUNCEMENT

APN NEWS & MEDIA APPOINTS NEW CHAIRMAN

6 May 2008

APN News & Media Limited (APN) in which Independent News & Media PLC has a 39.2% shareholding made the following announcement after the Company's Annual General Meeting held on 6 May 2008.

The Board of APN News & Media (ASX,NZX:APN), announced today the appointment of Mr Gavin O'Reilly as Non-Executive Chairman of the Company.

Mr O'Reilly succeeds Mr James Parkinson who retired today. Mr Parkinson has been Chairman of APN News & Media for the past six years, and a member of the Board since 1999.

Another long-time Director, Sir Wilson Whineray has retired as a Director after six years of service. Sir Wilson has agreed to stay on as an adviser to the Board.

Mr O'Reilly has been a Director of APN News & Media since 2004.

Mr O'Reilly is Group Chief Operating Officer of Independent News & Media PLC, a position he has held since December 2001 having joined the international media group in 1993 and having held various roles at the Group.

An Australian and Irish citizen, he formerly worked in London for the global advertising group DDB Needham and previously as a stockbroker in the UK and Asia. He is President of the World Association of Newspapers the representative body for the \$200 billion global newspaper industry and serves on the Boards of various business and charitable organisations.

The outcome of each resolution put to shareholders at the Annual General Meeting of APN News & Media (together with the information required by section 251AA of the *Corporations Act 2001* (Cth)) is:

2(a) Re-election of Mr John Maasland

Outcome: Resolution passed unanimously

The total number of proxy votes exercisable by all proxies validly appointed was 398,453,201.

The resolution was decided by a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

(a) the proxy was to vote for the resolution was 384,211,562;

(b) the proxy was to vote against the resolution was 10,161,769;

- (c) the proxy was to abstain on the resolution was 108,876;
- (d) the proxy could vote at the proxy's discretion was 4,079,870.

2(b) Re-election of Mr Cameron O'Reilly

Outcome: Resolution passed unanimously

The total number of proxy votes exercisable by all proxies validly appointed was 397,811,977.

The resolution was decided by a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 278,739,980;
- (b) the proxy was to vote against the resolution was 114,975,182;
- (c) the proxy was to abstain on the resolution was 746,700; and
- (d) the proxy could vote at the proxy's discretion was 4,096,815.

2(c) Re-election of Mr Gavin O'Reilly

Outcome: Resolution passed unanimously

The total number of proxy votes exercisable by all proxies validly appointed was 398,467,955.

The resolution was decided by a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 382,203,194;
- (b) the proxy was to vote against the resolution was 12,161,090;
- (c) the proxy was to abstain on the resolution was 94,122; and
- (d) the proxy could vote at the proxy's discretion was 4,103,671.

3. Remuneration Report

Outcome: Resolution passed unanimously

The total number of proxy votes exercisable by all proxies validly appointed was 398,222,693.

The resolution was decided by a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote for the resolution was 383,664,037;
- (b) the proxy was to vote against the resolution was 10,472,759;
- (c) the proxy was to abstain on the resolution was 339,384; and
- (d) the proxy could vote at the proxy's discretion was 4,085,897.

The Board noted that for the year to date, revenues and profits were ahead of the prior year in challenging market conditions. Assuming such conditions do not deteriorate, the Board expects that APN's broad range of high quality media assets to again perform satisfactorily in 2008.

About APN:

APN News & Media Limited [ASX, NZX:APN] is the largest media company in New Zealand, where it owns *The New Zealand Herald*, the country's largest newspaper. APN is the largest radio and outdoor advertising operator in Australasia as well as one of Australia's leading regional publishers. APN is a leader in online in both New Zealand and in Queensland and has been listed on the Australian Stock Exchange since 1992, and on the New Zealand Stock Exchange since June 2004.