



Independent
News & Media PLC

Independent News & Media PLC

ISSUE OF CIRCULAR CONVENING EXTRAORDINARY GENERAL MEETING IN RELATION TO THE RESTRUCTURING

Dublin/London – 3rd November, 2009: Independent News & Media PLC (“INM”, “the Company” or “the Group”) announces that it has today issued a circular to shareholders convening an extraordinary general meeting of the Company (“EGM”) to be held at 11.15 a.m. on 26th November, 2009 (or, if later, immediately following the conclusion or adjournment of the Class 1 EGM, convened to be held at 11.00 a.m. on the same day and at the same location) (“Circular”).

An indicative timetable in relation to the implementation of the Restructuring is set out below.

The Resolutions to be proposed at the EGM will facilitate, inter alia, the implementation of the Restructuring, which has been previously announced by the Company.

All capitalised/defined terms in this announcement have the same meaning as those contained in the Circular issued to shareholders.

A copy of the Circular is available for download from the Company’s website: www.inmplc.com.

A copy of the Circular, which is being posted to Shareholders in INM today, has also been submitted to the Irish Stock Exchange and the UK Listing Authority, and will shortly be available for inspection at the following locations:

1. Company Announcements Office,
Irish Stock Exchange,
28 Anglesea Street,
Dublin 2,
Ireland.
Tel: + 353 1 6174200
2. Financial Services Authority,
25 The North Colonnade,
Canary Wharf,
London E14 5HS,
United Kingdom.
Tel: + 44 207 066 1000.

For further information, please contact:

Gavin O’Reilly
Dónal Buggy

Chief Executive Officer
Chief Financial Officer

+353 1 466 3200
+353 1 466 3200

Media

Registered in Ireland No. 2936. Registered Office: Independent News & Media PLC, Group Headquarters, Independent House, 2023 Bianconi Avenue, Citywest Business Campus, Naas Road, Dublin 24, Ireland Tel +353 (01) 466 3200 Fax +353 (01) 466 3222 Email: mail@inmplc.com Web: www.inmplc.com

Directors: Dr. BJ Hillery (Chairman), GK O’Reilly (Chief Executive), DJ Buggy (Chief Financial), L Buckley, K Clarke (UK), P Connolly, L Gaffney, Baroness M Jay (UK), B Mulronev (Canada), F Murray, Secretary: A Donagher.

Page 2... continued

Pat Walsh	Murray Consultants (Dublin)	+353 1 498 0300
Rory Godson / Paul Durman	Powerscourt (London)	+44 20 7250 1446

Investors and Analysts

Mark Kenny / Jonathan Neilan	K Capital Source (Dublin)	+353 1 6633680
------------------------------	---------------------------	----------------

Expected timetable of principal events:

<i>Event</i>	<i>Time and Date</i>
Date of issue of the Class 1 Circular	2 November 2009
Date of issue of the Share Capital Circular	3 November 2009
First Requisitioned EGM	11.00 a.m. on 3 November 2009
Latest time for submission of block voting instructions by Bondholders in respect of the Bondholder Meeting	11.00 a.m. on 6 November 2009
Time and date of Bondholder Meeting to consider the Restructuring	11.00 a.m. on 10 November 2009
First Equity Issue	11 November 2009
Latest time and date for receipt of Forms of Proxy and CREST Proxy Instruction for the Second Requisitioned EGM	11.00 a.m. on 11 November 2009
Second Requisitioned EGM	11.00 a.m. on 13 November 2009
Latest time and date for receipt of Forms of Proxy and CREST Proxy Instruction for the Class 1 EGM	11.00 a.m. on 24 November 2009
Time and date of Class 1 EGM	11.00 a.m. on 26 November 2009
Latest time and date for receipt of Forms of Proxy and CREST Proxy Instruction for the Share Capital EGM	11.15 a.m. on 24 November 2009
Time and date of Extraordinary General Meeting	11.15 a.m. on 26 November 2009
Record Date for participation in the Rights Issue	6.00 p.m. on a date not yet determined but expected to be on or around the business day following the EGM
Launch of Rights Issue	as soon as practicable following the conclusion of the EGM

Ends
