



Independent News & Media PLC

Independent News & Media PLC (“INM” or the “Group”)

Ticker: (Bloomberg) INM.ID/ INM.LN and (Reuters) INME.I/ INME.L

Dublin/London 10 June 2010:

Brochure of Particulars

Following the approval by shareholders of the proposed 1-for-7 consolidation at the Group’s AGM on 2 June 2010, application has been made to the Irish Stock Exchange for a total of 505,468,508 Ordinary Shares of nominal value €0.35 each (inclusive of 5,597,076 treasury shares), in the capital of INM, to be admitted to the Official List of the Irish Stock Exchange and to trading on the Main Securities Market of the Irish Stock Exchange. Such admission is expected to become effective and dealings to commence in these shares on 14 June 2010.

In compliance with their separate requirements relating to the consolidation, application has also been made to the UK Listing Authority and to the London Stock Exchange to adjust the number of INM shares admitted to the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange, in line with the terms of the consolidation, such that there will be 505,468,508 Ordinary Shares of nominal value €0.35 each (inclusive of 5,597,076 treasury shares) admitted to listing and to trading in the UK on 14 June 2010.

Implementation of the consolidation will result in the existing ordinary shares of nominal value €0.05 each in the capital of the Company (the "Existing Ordinary Shares") in issue or held in treasury on the consolidation record date being consolidated into new ordinary shares of nominal value €0.35 each in the capital of the Company (the "New Ordinary Shares") on the basis of seven Existing Ordinary Shares being consolidated into one New Ordinary Share. As previously outlined, the purpose of the share consolidation is to reduce share price volatility, narrow bid offer spreads, increase the marketability of the Company's shares to institutional and other investors and restore the share price to a range more appropriate to the size of the Company.

The timetable for implementation of the consolidation is as follows:

Record time and date for the consolidation ("Record Date")	6pm on 11 June 2010
Admission and first day of dealings in New Ordinary Shares	8am on 14 June 2010
New Ordinary Shares credited to CREST stock accounts in uncertificated form	14 June 2010
Despatch of definitive share certificates for New Ordinary Shares	By 21 June 2010

Notes:

(1) The times and dates provided are based on the Directors' expectations and may be subject to change. In that event, details of the new times and dates will be notified to the Irish Stock Exchange Limited, the UK Listing Authority and the London Stock Exchange plc and, where appropriate, shareholders by means of a regulatory announcement.

(2) References to times are to Dublin times.

The ISIN number of the Company's Existing Ordinary Shares is IE0004614818. Following the consolidation the ISIN number of the New Ordinary Shares will be IE00B59HWP19. There will be no change to the Company's ticker symbols as a result of the consolidation.

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For further information, please contact:

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